



Press release
Paris, 12 July 2010

Ermewa sells its rail grain transportation activities to VTG

Ermewa, a wholly-owned subsidiary of SNCF Geodis, today sold 1,083 grain wagons and its 75% stake in TMF S.A., a freight forwarding company working in the rail transport of grain products, to VTG, a wagon rental and rail logistics firm based in Hamburg.

The divestment follows SNCF Geodis's acquisition on 22 January of Ermewa. In compliance with European regulations on mergers, this acquisition was approved on condition that SNCF Geodis sell Ermewa's grain freight forwarding business.

Commenting, Pierre Blayau, CEO of SNCF Geodis, said: "I am delighted with this transaction, which wraps up SNCF Geodis's takeover of Ermewa, a European leader in industrial wagon hire."

About SNCF Geodis

*SNCF Geodis, a global multimodal provider
SNCF Geodis, the Transport and Logistics Division of SNCF Group, provides a global multimodal offering and end-to-end flow management solutions for its customers in Europe and worldwide.
Through a network covering 120 countries and a 46,000-strong workforce, SNCF Geodis is the fourth-largest transport and logistics operator in Europe, with revenue of 7.4 billion euros.
Ermewa is part of the Asset Management entity of SNCF Geodis.*

About Ermewa

*With 620 employees in 20 countries, Ermewa is a major European player in wagon rental, operation and maintenance for the transport of hazardous and non-hazardous liquid, gas and solid products. The group has a fleet of 60,000 wagons, 23,000 containers and 16,000 small containers.
Ermewa is part of the Asset Management entity of SNCF Geodis.*

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